

CITY OF VANCOUVER

SPECIAL COUNCIL - OCTOBER 9, 1973

A Special Meeting of the Council of the City of Vancouver was held on Tuesday, October 9, 1973, at 3:30 p.m. in No. 1 Committee Room to consider various items.

PRESENT: Mayor Phillips
Aldermen Bowers, Gibson, Harcourt,
Marzari, Massey, Rankin
and Volrich.

ABSENT: Aldermen Hardwick, Linnell & Pendakur

CLERK TO THE COUNCIL: R. Henry

COMMITTEE OF THE WHOLE

MOVED by Ald. Harcourt,
SECONDED by Ald. Bowers,
THAT the Council resolve itself into Committee of the Whole,
Mayor Phillips in the Chair.

- CARRIED UNANIMOUSLY.

1. Civic Chaplain - October, November
and December 1973

MOVED by Ald. Gibson,
THAT, pursuant to the recommendation of the Mayor as contained
in his memorandum dated October 9, 1973, Rev. J. Gordon Gardiner of
St. James Anglican Church, be appointed Civic Chaplain for the
months of October, November and December 1973.

- CARRIED UNANIMOUSLY.

2. City of Vancouver \$6,000,000
Debenture Issues

The Council considered the following report of the Director of
Finance dated October 9, 1973:

" On October 2, 1973 City Council approved the calling of bids for \$6,000,000
City of Vancouver debentures, the bids to be returnable on October 9, 1973 (12:00 noon
P.D.S.T.) with the Mayor, Chairman of the Finance and Administration Committee, and
the Director of Finance to establish the characteristics of the debenture issue (these
characteristics are described in the subject heading above). The bids are herewith
reported to Council for final decision, in accordance with normal procedure.

The bids were called and were opened at 12:00 noon (P.D.S.T.), October 9, 1973,
and are listed hereunder:

cont'd.....

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City of Vancouver \$6,000,000
Debenture Issues (cont'd.)

<u>Syndicate</u>	<u>Net Payment Offered per \$100 of Par Value</u>
McLeod, Young, Weir & Company Limited (Syndicate Managers) McLeod, Young, Weir & Company Limited Bell, Gouinlock & Company, Limited	\$99.357
Nesbitt Thomson Securities Limited	99.267
A. E. Ames & Co. Limited (Syndicate Managers) A. E. Ames & Co. Limited Wood Gundy Limited Pemberton Securities Ltd. Odlum Brown & T. B. Read Ltd. Dominion Securities Corporation Harris and Partners Limited Richardson Securities of Canada Equitable Securities Canada Ltd. Burgess Graham Securities Ltd. Bank of Montreal Canadian Imperial Bank of Commerce The Royal Bank of Canada Bank of British Columbia	99.089
Merrill Lynch, Royal Securities Limited (Syndicate Managers) Merrill Lynch, Royal Securities Limited Greenshields Inc. Pitfield Mackay Ross & Co. Limited Walwyn, Stodgell & Gairdner Limited Fry, Mills Spence Limited Bank of Nova Scotia	99.08
Burns Bros. and Denton Limited (Syndicate Managers) Burns Bros. and Denton Limited Midland-Osler Securities Limited Cochran Murray Limited Levesque, Beaubien Inc. The Toronto-Dominion Bank	98.46

I RECOMMEND that the bid (being the high bid) of the syndicate consisting of McLeod, Young, Weir & Company Limited and Bell, Gouinlock & Company, Limited for \$6,000,000 of City of Vancouver bonds, as described in the tender call, be accepted at \$99.357 per \$100 of par value, and that cheques accompanying the other bids be returned to the tenderers."

MOVED by Ald. Gibson,
THAT the foregoing recommendation of the Director of Finance be approved.

- CARRIED UNANIMOUSLY.

3. False Creek Shoreline -
Areas 6 & 10

The Council considered the following report of the Board of Administration dated October 5, 1973:

cont'd.....

3. False Creek Shoreline -
Areas 6 & 10 (cont'd.)

The City Engineer reports as follows:

"Several decisions must be made at this time in order to preclude delays in the Winter Works Project. The preliminary design of the shore line treatments in Areas 6 and 10 have been finalized by the False Creek Team and Engineering Department staff to a stage where a contract can now be tendered. Because the dredging industry is busy at the present time, and preliminary discussions indicate there may be a lag of three months before this work could commence, it is necessary to award tenders as soon as possible in order not to delay the Winter Works Project which starts December 1, 1973. This contract work would take from three to six months to complete, however, this will not be known definitely until firm tenders are received. Documents are now ready. The Winter Works Project cannot be started until the work covered in this contract is sufficiently advanced.

In addition, releases are required so that a contractor could begin the work on property which is not owned by the City. Also negotiations must be entered into immediately so that areas will be clear for the contractor to work. Removal of all affected buildings, wharves, boats, fences and other obstructions is required before work can commence.

It is possible that the Federal Government may grant dredging costs for marina installations. Authority for an application is requested so that this work could be included in the proposed dredging contract. This may result in a reduced net cost to the City.

The stockpiling of appropriate fill materials should be commenced at this time so that the material will be available for the works.

Before any tender is awarded, a full final report showing design detail, costs etc. will be presented to Council for approval.

RECOMMENDATIONS

I recommend that authority be granted to:

- (1) The City Engineer to obtain tender prices for the dredging, pile driving and ancillary works subject to Council's approval of the final plans;
- (2) The City Engineer be authorized to stockpile appropriate materials on site;
- (3) The City Engineer to make the necessary applications to the Federal Government for grants for dredging at marina sites;
- (4) The Supervisor of Property & Insurance to negotiate for and obtain the necessary releases and removals for the dredging and construction of the shore line treatment in Areas 6 and 10."

Your Board RECOMMENDS the foregoing report be approved.

MOVED by Ald. Bowers,

THAT the foregoing recommendation of the Board of Administration be approved.

- CARRIED UNANIMOUSLY.

4. 1973 National Tri-Level Conference

Mayor Phillips advised of the 1973 National Tri-Level Conference which is scheduled to take place October 22 and 23, 1973 in Edmonton, and requested the permission of Council to attend the Conference.

MOVED by Ald. Bowers,
THAT authority be granted Mayor Phillips to attend the forthcoming National Tri-Level Conference in Edmonton on October 22 and 23, 1973.

- CARRIED UNANIMOUSLY.

5. Corporation Counsel - Visit to Ottawa re Harbour Park Property

The Corporation Counsel advised that, with the concurrence of Mayor Phillips, he had met with the Associate Deputy Minister of National Revenue recently in Ottawa concerning the tax situation involving the City and Dawson Developments Limited property adjacent to Stanley Park and requested the authority of Council for this meeting.

MOVED by Ald. Gibson,
THAT the visit to Ottawa on October 4, 1973, by the Corporation Counsel in meeting with the Associate Deputy Minister of National Revenue and representatives of Dawson Developments Limited be ratified, and the expenses incurred be approved.

- CARRIED UNANIMOUSLY.

COMMITTEE OF THE WHOLE

MOVED by Ald. Marzari,
THAT the Committee of the Whole rise and report.

- CARRIED UNANIMOUSLY.

MOVED by Ald. Gibson,
SECONDED by Ald. Marzari,
THAT the report of the Committee of the Whole be adopted.

- CARRIED UNANIMOUSLY.

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The Council adjourned at approximately 3:50 p.m.

The foregoing are Minutes of the Special Council meeting of
October 9, 1973, adopted on October 16, 1973.

A. Phillips
MAYOR

B. J. Little
CITY CLERK