

JAN 5 1966

CITY OF VANCOUVERINAUGURAL MEETING OF COUNCIL - - - JANUARY 5TH, 1966

The Inaugural Meeting of Council of the City of Vancouver for the year 1966 was held in the Council Chamber on Wednesday, January 5th, 1966, at 4:00 p.m.

OATH OF OFFICE

The Honourable Mr. Justice J.G. Gould of the Supreme Court of British Columbia administered the Oath of Office to the following Aldermen-elect:

Albert Thomas Alsbury  
Reginald Atherton  
Aeneas McBean Bell-Irving  
Thomas John Campbell  
Halford David Wilson

ROLL CALL

Following the preceding business, the Council was called to order and the City Clerk instructed to call the roll.

PRESENT: His Worship Mayor W.G. Rathie  
Aldermen Adams, Alsbury, Atherton,  
Banfield, Bell-Irving, Bird, Broome,  
Campbell, Williams and Wilson.

CLERK TO THE COUNCIL: R. Thompson

INVOCATION

The Right Reverend Godfrey P. Gower, D.D., Bishop of the Diocese of New Westminster, delivered the Invocation as follows:

"Almighty God, by whom alone men are permitted to govern and direct the affairs of their fellow citizens, and from whom alone comes all counsel, wisdom, justice and understanding: grant to the Mayor of this City and the members of this Council a right judgement in all their deliberations. Help them to lay aside all private interests, to subdue their prejudices and to honour the opinions of others. Give them the courage of their convictions and the humility that becomes the true servant of his fellowmen.

Let them be an example before all men in their respect for law and order and the due process of constitutional government. May they never debase public opinion for their own ends but ever keep before them the welfare, peace, and tranquillity of the community.

Faced with many difficult tasks in the discharge of their duties may they deserve and receive the confidence of the citizens of this metropolis, preserving its heritage and promoting its good for His Sake who was one rejected by the rulers of a city, Jesus Christ our Lord.

Amen."

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INAUGURAL ADDRESS

His Worship the Mayor presented his Inaugural Address, a copy of which is on file in the City Clerk's Department.

Moved by Ald. Adams,  
Seconded by Ald. Campbell,

THAT the Inaugural Address of His Worship the Mayor dated January 5th, 1966, be received.

- CARRIED.

APPOINTMENTS TO BOARDS AND COMMISSIONS

His Worship the Mayor submitted his recommendations with respect to Appointments to Boards and Commissions for the year 1966.

Moved by Ald. Banfield,  
Seconded by Ald. Broome,

THAT the recommendations with respect to Appointments to Boards and Commissions for the year 1966, as submitted by His Worship the Mayor, and as listed hereunder, be adopted.

- CARRIED.

"Alexandra Communities Activities	Alderman Alsbury
Aquarium Society	Alderman Bell-Irving Alderman Atherton (Alternate)
Area Development Project - (Governing Committee, Community Chest and Councils)	Alderman Banfield
Art Gallery	Alderman Bell-Irving Alderman Wilson (Alternate)
Athletic Commission	Alderman Atherton
Auditorium Board	Alderman Banfield
B.C. Aviation Council	Alderman Wilson
Callister Park	Alderman Alsbury Alderman Campbell
Civil Defence Board	Mayor Rathie Alderman Wilson
Downtown Parking Corporation	Alderman Broome
Downtown Redevelopment Advisory Board	Alderman Bell-Irving Alderman Broome
Festival Society	Alderman Atherton
Fraser Valley Municipal Association	Alderman Williams
General Hospital Board	Mayor Rathie Alderman Adams Alderman Bird
Greater Vancouver Sewerage and Drainage Board	Mayor Rathie Alderman Adams Alderman Bell-Irving

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APPOINTMENTS TO BOARDS AND COMMISSIONS (cont'd)

Greater Vancouver Water Board	Mayor Rathie ) Alderman Bird ) votes Alderman Broome ) each Alderman Williams)	4
Greater Vancouver Visitors and Convention Bureau	Alderman Alsbury Alderman Williams	
Industrial Development Commis- sion of Greater Vancouver	Alderman Banfield	
Library Board	Alderman Alsbury	
Lower Mainland Regional Plan- ning Board of B.C.	Alderman Alsbury	
Metropolitan Board of Health of Greater Vancouver	Alderman Banfield Alderman Bird (Alternate)	
Museums Board	Alderman Campbell Alderman Alsbury (Alternate)	
Official Traffic Commission	Alderman Campbell Alderman Wilson	
Pacific Maritime Review	Alderman Williams	
Pacific National Exhibition - Executive (Special Council Representative)	Alderman Adams	
Pacific National Exhibition - Advisory Directors	The Whole Council	
Parking Commission	Alderman Wilson	
Parks and Public Recreation - Board of	Alderman Williams	
Police Commissioners - Board of (Council Liaison)	Alderman Atherton	
Port of Vancouver Development Committee	Alderman Bird	
Remembrance Day Committee	Alderman Wilson	
St. Paul's Hospital	Alderman Broome	
Symphony Society	Alderman Atherton	
Town Planning Commission	Alderman Banfield	
Vehicles-For-Hire Board	Alderman Campbell	
Victorian Order of Nurses - Board of Management	Medical Health Officer	
Winter Employment Campaign Committee	Alderman Bird	

(His Worship advised he would be reporting to the Council on  
January 11, in respect of appointments to Standing Committees)

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MOTIONS

1. Council Meetings 1966

Moved by Ald. Bird,

Seconded by Ald. Bell-Irving,

THAT the following proposed schedule of meetings of the City Council for the year 1966, be adopted:

- CARRIED.

<u>MONTH</u>	<u>DAY</u> (Tuesday)	<u>TIME</u>
January	11	9:30 A.M.
	18	"
	25	"
February	1	"
	8	"
	15	"
	22	"
March	1	"
	8	"
	15	"
	22	"
	29	"
April	5	"
	(Skip 12)	"
	19	"
	26	"
May	3	"
	10	"
	17	"
	(Skip 24)	"
	31	"
June	7	"
	14	"
	21	"
	28	"
July	5	"
	12	"
	19	"
	26	"
August	2	"
	9	"
	16	"
	23	"
	30	"
September	(Skip 6)	"
	13	"
	20	"
	27	"
October	4	"
	11	"
	18	"
	25	"
November	1	"
	8	"
	15	"
	22	"
	29	"

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1. Council Meeting 1966 (cont'd)

<u>MONTH</u>	<u>DAY</u>	<u>TIME</u>
December	6	9:30 A.M.
	(Skip 13)	"
	20	"
	28 (Wednesday)	"

OTHER BUSINESS

His Worship advised that a summary report on 1965 activities of the various Civic Departments, including School and Park Boards, has been prepared for the information of each Member of Council.

Moved by Ald. Broome,  
Seconded by Ald. Bird,  
THAT the Council adjourn.

- CARRIED.

The Council adjourned at approximately 4:30 p.m.

The above are the Minutes of Council dated January 5, 1966.

  
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MAYOR

  
\_\_\_\_\_  
CITY CLERK



BOARD OF ADMINISTRATION      JAN 5 1966

PROPERTY MATTERS

December 29, 1965

The Board considered matters pertaining to Properties and submits the following report:

PART I

S A L E S

1. RECOMMENDED that the following sales by tender be approved under the terms and conditions set down by the City Council, being in each case, except where noted, the highest offer, sale price subject to commissions where applicable.

(a)                      Lots D, E, F, G, H & I, Block 2, S/E $\frac{1}{4}$  Section 51, T.H.S.L. W/S Boundary Road between 26th and 27th Avenues. Zoned: R.S. 1 - One Family Dwelling District

<u>NAME</u>	<u>LOT</u>	<u>APPROX. SIZE</u>	<u>SALE PRICE</u>	<u>TERMS</u>	<u>CONDITIONS</u>
LLOYD WAKEFIELD & JOHN PELECH	D	40' x 117'	\$5,405.00	Terms	Lot filled no guarantee given as to stability of soil
CAMBIE CONSTRUCT- ION - Agent: RIVERS REALTY LTD.	E & F	40' x 117' each	\$5,800.00 each	Terms	Lots filled no guarantee given as to stability of soil. Lot F subject to pole anchor easement over the S. 4' of W. 20'
CAMBIE CONSTRUCT- ION - Agent: RIVERS REALTY LTD.	G, H & I	40' x 117' each	\$5,800.00 each	Terms	Lots filled no guarantee given as to stability of soil. Lot I subject to a bulkhead agreement.

(b)                      Lots F, G, H, I, J & K, Block 3, S/E $\frac{1}{4}$  Section 51, T.H.S.L. W/S Boundary Road between 27th and 28th Avenues. Zoned: R.S. 1 - One Family Dwelling District

CAMBIE CONSTRUCT- ION - Agent: RIVERS REALTY LTD.	F, G & H	40' x 116' each	\$5,800.00 each	Terms	Lots filled no guarantee given as to stability of soil. Lot H subject to pole anchor easement over S. 4' of W. 20'. All lots subject to a bulkhead agreement.
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Board of Administration, Property Matters . . . . . 2  
December 29, 1965Item No. 1 (b) Cont'd.

<u>NAME</u>	<u>LOT</u>	<u>APPROX. SIZE</u>	<u>SALE PRICE</u>	<u>TERMS</u>	<u>CONDITIONS</u>
CAMBIE CONSTRUCT- ION - Agent: RIVERS REALTY LTD.	I & J	40' x 116' each	\$5,800.00 each	Terms	Lots filled no guarantee given as to stability of soil. All lots subject to bulkhead agree- ment.
LLOYD WAKEFIELD & JOHN PELECH	K	39' x 116'	\$5,425.00	Terms	Lots filled no guarantee given as to stability of soil. Lot sub- ject to bulkhead agreement.
(c)		Lots A & B, Block B of Block 143, D.L. 264A N/S 2nd Avenue between Semlin and Lakewood Drive. Zoned: RS.2 - One Family Dwelling District			
BAWN HOLDINGS LTD.	A	$\frac{43.72}{43.75}$ x 121.98	\$6,131.00	Terms	Subject to a bulkhead agree- ment.
BAWN HOLDINGS LTD.	B	44 x 121.98	\$6,131.00	Terms	



Board of Administration, Property Matters . . . . . <sup>JAN 5</sup> 1966. 3  
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PART II

S U N D R I E S

2. Redevelopment Project II -  
Area A-6  
Acquisition - 327 and 329 East Georgia Street

Lot 21, Block 87, District Lot 196, being 327 and 329 East Georgia Street, is required by the City for Redevelopment Project II and is located in Area A-6 thereof. This area lies south of Pender Street between Gore and Jackson Avenues to Union Street and will provide new residential sites.

These premises comprise a three-storey masonry building, with a main floor area of 3,050 sq. ft., plus 2,815 sq. ft. on each of the upper floors, erected in 1908 on a site, 25 ft. by 122 ft., zoned RM-3. The front part of the main floor has been converted to a two-room suite and is occupied by a caretaker. The rear portion of the main floor is rented for storage purposes. There are 16 single housekeeping rooms, each with sink and gas plates, on each of the upper floors, 32 rooms in all. Each of the upper floors is served by two toilets and a bath. This building is heated by an automatic gas hot-water system which was renewed in 1957 and hot water is supplied by two automatic gas fired tanks installed in 1964, all of which equipment is located in a partial basement. This building is in average condition for age and type.

Negotiations with the owners confirm that they are prepared to sell for the sum of \$42,000.00, subject to the following conditions:

- (a) An advance payment of \$2,000.00 to be made to the owners upon delivery of a registrable deed in favour of the City of Vancouver.
- (b) The sale date to remain open until May 31st, 1966 at the latest.
- (c) The owners to be responsible for all repairs and maintenance until the sale date.
- (d) The purchase price to include all furniture and bedding.

This price is considered to be fair and equitable and has been endorsed by Central Mortgage and Housing Corporation.

RECOMMENDED that the Supervisor of Property and Insurance be authorized to acquire this property for the sum of \$42,000.00 on the foregoing basis, chargeable to Code 5851/103.

3. Demolitions

The Supervisor of Property & Insurance received and opened quotations from various contractors for demolition of the structures listed below, and has awarded the contracts to the low bidders as noted:

Cont'd.

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Board of Administration, Property Matters . . . . . 4  
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Item No. 3 cont'd.

<u>Property</u>	<u>Project</u>	<u>Successful Bidder</u>	<u>City to Pay</u>	<u>Code No.</u>
661 Keefer St. Lot 20/75/196	Redevelopment Project II Area A-7	George Muys	\$145.00	5855/172
80 & 80B West 15th Ave. Lot 2/Z/526	Community Centre Site	P.J.Blackall	\$490.00	4189/

RECOMMENDED that report be received for information.

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For adoption see page(s) 466 . .

## BOARD OF ADMINISTRATION

JAN 5 1966

MONTHLY REPORT, NOVEMBER, 1965 - SINKING FUND & INVESTMENT MATTERSDECEMBER 29, 1965.

The Board considered the following report of the Director of Finance respecting the Statement of Security Transactions during the month of November, 1965 and Summary of Securities held by the General and Capital Accounts.

GENERAL AND CAPITAL ACCOUNT TRANSACTIONS

<u>DATE</u>	<u>TYPE OF SECURITY</u>	<u>MATURITY DATE</u>	<u>MATURITY VALUE</u>	<u>PRICE</u>	<u>COST</u>	<u>TERM DAYS</u>	<u>YIELD %</u>
<u>BANK DEPOSIT RECEIPTS PURCHASED</u>							
Nov. 22	Bank of Montreal	Jan. 24/66	<u>\$505,005.48</u>	\$100.00	<u>\$500,000.00</u>	63	5.80

DEBENTURES HELD BY GENERAL ACCOUNT AS AN INVESTMENT AND TRANSFERRED TO DEBT CHARGES EQUALIZATION ACCOUNT AT COST IN SETTLEMENT FOR 90% OF PROCEEDS FROM PROPERTY SALES RECEIVED INTO GENERAL ACCOUNT DURING OCTOBER, 1965.

<u>DATE</u>	<u>TYPE OF SECURITY</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>PRICE</u>	<u>COST</u>	<u>TERM YRS./MOS.</u>	<u>YIELD %</u>
Nov. 30	Gov't. of Can. 5%	July 1/70	<u>\$ 31,000.00</u>	\$ 99.75	<u>\$ 30,922.50</u>	4/7	5.06

SINKING FUND TRANSACTIONS

<u>DATE</u>	<u>TYPE OF SECURITY</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>PRICE</u>	<u>COST</u>	<u>TERM YRS./MOS.</u>	<u>YIELD %</u>
<u>DEBENTURES PURCHASED</u>							
Nov. 1	City of Van.	3 3/4% Aug. 1/69	\$ 5,000.00	\$ 93.97	\$ 4,698.50	3/9	5.55
2	' ' '	3 3/4% Dec. 1/71	3,000.00	90.57	2,717.10	6/1	5.60
2	' ' '	3 3/4% Apr. 1/71	1,000.00	91.50	915.00	5/5	5.59
2	' ' '	4 3/4% Apr. 15/73	8,000.00	94.875	7,590.00	7/5	5.60
5	' ' '	3 1/2% Apr. 15/74	28,000.00	86.36	24,180.80	8/5	5.55
15	' ' '	4 3/4% Apr. 15/73	7,000.00	94.03	6,582.10	7/5	5.75
23	' ' '	3 3/4% Apr. 1/69	3,000.00	94.375	2,831.25	3/4	5.62
30	' ' '	3 3/4% Apr. 1/73	5,000.00	88.00	4,400.00	7/4	5.78
30	' ' '	3 3/4% Apr. 1/71	4,000.00	91.35	3,654.00	5/4	5.65
30	' ' '	3 3/4% Apr. 1/73	2,000.00	88.71	1,774.20	7/4	5.65
			<u>\$66,000.00</u>		<u>\$59,342.95</u>		

KERRISDALE COMMUNITY CENTRE FUND

<u>DATE</u>	<u>TYPE OF SECURITY</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>PRICE</u>	<u>COST</u>	<u>TERM YRS./MOS.</u>	<u>YIELD %</u>
<u>DEBENTURES PURCHASED</u>							
Nov. 8	Gov't. of Can. 5 1/2%	Oct. 1/69	<u>\$25,000.00</u>	\$100.75	<u>\$25,187.50</u>	3/11	5.29

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Board of Administration, December 29, 1965.

Sinking Fund and Investment Matters ..... 2

GENERAL AND CAPITAL ACCOUNTSSUMMARY OF SECURITIES HELD AS AT NOVEMBER 30, 1965.

<u>SHORT TERM</u>	<u>TYPE OF SECURITY</u>	<u>PAR OR MATURITY VALUE</u>	<u>COST OR BOOK VALUE</u>
Bank Deposit Receipts due 1965.		\$ 1,525,486.99	\$ 1,500,000.00
Bank Deposit Receipts due January, February, & March, 1966.		4,614,869.51	4,400,000.00
		<u>\$ 6,140,356.50</u>	<u>\$ 5,900,000.00</u>
<u>MEDIUM TERM</u>			
Province of B.C. Hydro & Power Authority 5% Parity Development Bonds due August 15, 1967.		\$ 388,000.00	\$ 388,000.00
Province of B.C. Hydro & Power Authority 5% Parity Development Bonds due August 3, 1968.		235,000.00	235,000.00
Government of Canada 5% Bonds due October 1, 1968.		1,850,000.00	1,860,216.42
Province of B.C. Hydro & Power Authority 5% Parity Development Bonds due September 1, 1969.		260,000.00	260,000.00
Government of Canada <del>5</del> 5% Bonds due October 1, 1969.		1,500,000.00	1,515,000.00
Government of Canada 5% Bonds due July 1, 1970.		164,000.00	163,590.00
Province of B.C. Hydro & Power Authority 5% Parity Development Bonds due September 1, 1970.		280,000.00	280,000.00
Government of Canada <del>4</del> 4% Bonds due Sept. 1, 1972.		4,105,000.00	4,064,107.89
		<u>\$ 8,782,000.00</u>	<u>\$ 8,765,914.31</u>

RESOLVED by the Board of Administration that the above report of the Director of Finance re Sinking Fund and Investment Matters be confirmed.

For adoption see page(s) *466* . . .